



हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

HINDUSTAN FLUOROCARBONS LIMITED

A Subsidiary of Hindustan Organic Chemicals Ltd.
(A Govt. of India Enterprise)

Regd. Office.: 303, Babukhan Estate, Basheerbagh, Hyderabad - 500 001.

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31.03.2016

PART - I

(Rs. in Lakhs.)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for		Previous accounting year ended
	(31.03.2016)	(31.12.2015)	(31.03.2015)	Current period ended	previous year ended	(31.03.2015)
	Audited	Un-Audited	Audited	Audited	Audited	Audited
1 Income From Operations						
Net sales/income from Operations (Net of excise duty)	999.950	890.380	908.010	3527.370	2915.070	2915.070
Other operating income	13.120	11.300	40.890	60.930	55.080	55.080
Total income from operations (net)	1013.070	901.680	948.890	3588.300	2970.150	2970.150
2 Expenses						
(a) Cost of materials consumed	409.890	425.350	459.470	1700.910	1530.550	1530.550
(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.85	101.87	(25.530)	251.470	(194.480)	(194.480)
(d) Employee benefit expense	543.33	279.08	482.120	1396.430	1333.960	1333.960
(e) Depreciation and amortisation expense	38.89	32.85	27.010	136.570	110.240	110.240
(f) Other Expenses						
- Electricity Charges	28.82	65.94	98.850	252.150	398.580	398.580
- Water	23.71	37.08	57.810	190.570	231.080	233.080
- Other Expenses	147.83	107.17	179.310	426.22	416.770	418.770
Total other expenses	199.840	209.890	333.770	968.940	1049.430	1048.430
Total expenses	1199.500	1048.840	1256.840	4354.320	3628.700	3628.700
3 Profit (loss) from operations before other income, finance costs and exceptional items	(186.430)	(147.180)	(307.950)	(766.020)	(658.550)	(658.550)
4 Other income	0.000	0.000	0.000	0.000	0.000	0.000
5 Profit (loss) from ordinary activities before finance costs and exceptional items	(186.430)	(147.180)	(307.950)	(766.020)	(658.550)	(658.550)
6 Finance costs	182.730	35.770	25.210	345.360	209.560	209.560
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	(369.160)	(182.950)	(333.160)	(1111.380)	(1068.110)	(1068.110)
8 Exceptional items	0.000	0.000	0.000	0.000	680.650	680.650
9 Profit (loss) from ordinary activities before tax	(369.160)	(182.950)	(333.160)	(1111.380)	(377.460)	(377.460)
10 Tax Expense	0.000	0.000	0.000	0.000	0.000	0.000
11 Net profit (loss) from ordinary activities after tax	(369.160)	(182.950)	(333.160)	(1111.380)	(377.460)	(377.460)
12 Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
13 Net profit (loss) for the period	(369.160)	(182.950)	(333.160)	(1111.380)	(377.460)	(377.460)
14 Share of profit (loss) of associates	0.000	0.000	0.000	0.000	0.000	0.000
15 Minority interest	0.000	0.000	0.000	0.000	0.000	0.000
16 Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	(369.160)	(182.950)	(333.160)	(1111.380)	(377.460)	(377.460)
17 Paid-up equity share capital (Face value of the share shall be indicated)	1961.460	1961.460	1961.460	1961.460	1961.460	1961.460
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.000	0.000	0.000	0.000	0.000	0.000
19 Earnings per share (before extraordinary items)						
Basic	(1.86)	(0.93)	(2.01)	(5.67)	(1.93)	(1.93)
Diluted	(1.88)	(0.93)	(2.01)	(5.67)	(1.93)	(1.93)

Statement of Assets and Liabilities

Standalone Statement of assets and Liabilities		As at 31.03.2016	As at 31.03.2015
A			
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1961.46	1961.46
	(b) Reserves and surplus	(8328.10)	7216.89
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	(6366.64)	5255.43
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4. Non-current Liabilities			
	(a) Long-term borrowings	1028.18	392.01
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	1640.88
	(d) Long-term provisions	635.43	482.66
	Sub-total - Non-Current Liabilities	1663.62	2515.75
5. Current liabilities			
	(a) Short-term borrowings	448.83	473.04
	(b) Trade payables	435.93	515.67
	(c) Other current liabilities	7105.85	8019.24
	(d) Short-term provisions	546.33	477.62
	Sub-total - current liabilities	8534.94	7485.57
	TOTAL - EQUITY AND LIABILITIES	3831.92	4745.99
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	2433.95	2119.17
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	98.98	98.95
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	2532.91	2218.12
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	741.24	932.31
	(c) Trade receivables	229.08	299.23
	(d) Cash and cash equivalents	240.95	1123.8
	(e) Short-term loans and advances	87.74	172.43
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	1299.01	2527.77
	Total Assets	3831.92	4745.99

Disclosure of notes on financial results:

- Reserves at the end of March, 2016.
- As the company has one segment, segment-wise break-up is not required.
- The above audited financial results have been recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 19.5.2016 and accounts has been audited by the statutory auditors of the Company.

**BY ORDER OF THE BOARD OF DIRECTORS
HINDUSTAN FLUOROCARBONS LIMITED**

Sd/-
**(T S GAIKWAD)
MANAGING DIRECTOR**

PLACE : MUMBAI
DATE : 19.05.2016